Annexure-III- Amendments Request For Proposal (RFP) for IMPS Switch for routing IMPS transactions for Indian Bank Sponsored RRBs RFP NO: HO/ITD/1007/2022 dt 15.02.2022

Date: 07.03.2022

Sno	RFP Point No/ Title	Page No in RFP	Details Provided in RFP	Query/ Changes requested	Amendments/Replies to queries
	Annexure-III - Commercial Bid	39	Annexure-III - Commercial Bid	Bidders have requested to include implementation cost in Commercial Bid as a line item.	Bidder has to factor the implementation cost and other costs if any within the transaction cost only. Hence, Please adhere to the terms of RFP.
	2 Bid Security Guarantee	3	Bid Security Guarantee	Bidders have requested to consider DD/ online transfer of funds instead of submitting Bid Security as Bank Guarantee.	Bidder may remit the Bid security amount in the form of online transfer to the following account: Account Name : Saptagiri Grameena Bank Account Number: 88618083 IFSC Code : IDIBOSGB001 Bidder has to remit the Bid Security amount through online transfer - NEFT/RTGS priorly one or two days before last date of bid submission date to avoid technically unforeseen issues. No interest will be paid to the bidder with respect to Bid Security amount. Any amount received after the Cut-off time will not be entertained and the corresponding bidder will be considered as ineligible.
	3 4.1 Performance Security	17	Within 15 (fifteen) days of the acceptance of purchase order issued for the project by the Bank, the successful Bidder shall furnish the performance security for 10 % of contract value per year valid for a period of 2 years plus 6 months (with further three months claim period), in the form of a Bank Guarantee in the format enclosed (Annexure IV)	Bidders have requested to reduce the Performance Security amount to 3% instead of 10 % as per GOI guidelines.	4.1 PERFORMANCE SECURITY : Within 15 (fifteen) days of the acceptance of purchase order issued for the project by the Bank, the successful Bidder shall furnish the performance security for 3 % of contract value per year valid for a period of 3 years plus 6 months (with further three months claim period), in the form of a Bank Guarantee in the format enclosed (Annexure IV).

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4	1.8 Performance Security Guarantee	30	Within 15 (Fifteen) days (inclusive of holidays) of the date of acceptance of the Purchase Order, the successful bidder should furnish a Bank Guarantee (for performance) for a period of 2 years plus 6 months for an amount equal to 10 % of the order value (value of one year) covering the period of contract (as per format enclosed in Annexure IV) with a claim period of 3 months from the date of expiry of guarantee.	Bidders have requested to reduce the Performance Security amount to 3% instead of 10 % as per GOI guidelines.	Within 15 (Fifteen) days (inclusive of holidays) of the date of acceptance of the Purchase Order, the successful bidder should furnish a Bank Guarantee (for performance) for a period of 3 years plus 6 months for an amount equal to 3 % of the order value (value of one year) covering the period of contract (as per format enclosed in Annexure IV) with a claim period of 3 months from the date of expiry of guarantee.
5	General	1357&9	Last Date and Time for submitting the bids : 14.03.2022 15.00 hrs	Bidders have requested to extend the last bid submission date further 4 days from 14.03.2022	Last date for submission of bids changed to 17.03.2022 at 15.00 Hours from 14.03.2022. Remaining terms will be as per RFP
e	Section IV - Scope of the Project	26	The proposed solution should be supporting all kind of channels that may be operated by the bank in future. The necessary customizations for integration of the new channels have to be carried out by the bidder without any additional cost if the same is requested by the bank within one year of complete implementation.	the number of Change Requests will be raised	Bidders have to provide a minimum of 5 Change Requests for free of cost within 1 year from the date of implementation irrespective of efforts/cost.

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7	Satisfactory Performance Certificate	23	Satisfactory Performance Certificate from the Clients as per AnnexureVII. The certificate from the Client should contain all the information required to substantiate the eligibility criteria.	Bidders have requested to amend the clause like reference letter will be obtained from one of the three banks which set as eligibility criteria.	Satisfactory Performance Certificate from the Clients as per AnnexureVII except Technical Decline data. Bidder has no need to provide the performance certificate with Technical Decline data of IMPS switch. The certificate from the Client should contain all the information required to substantiate the eligibility criteria and date of certificate will be not less than three months old as on 15.02.2022. Bidder who is unable to submit the requested 3 client certificates should submit the following in all 1. At least one client certificate . 2. At least two purchase orders released by the clients other than mentioned in the above Client certificate 3. Contact Details of the Client for which Purchase Order has been submitted .The provided contacts should not be below the level AGM/HOD/equivalent Cadre. The Bidder should facilitate and arrange for a meeting in person/phone/mail/VC with the provided contacts for the Bank to get the feedback/review of the Bidder