



Saptagiri Grameena Bank
(Public Sector RRB : Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(ప్రభుత్వ రంధ్ర సంస్థ : ఇండియన్ బ్యాంక్ ద్వారా ప్రాయోజితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

NOTICE INVITING TENDER (NIT)::NO.HRM /01/2021-22 Dated:21.05.2021

NAME OF THE WORK :: INSURANCE OF GROUP MEDICLAIM POLICY

Sealed tenders are invited for the above mentioned work from IRDAI (Insurance Regulatory Development Authority Of India) registered Insurance Companies in two bid system.

1	Name of the work	Renewal of Group Mediclaim Insurance Policy of Banks Existing Staff and their Dependent Family Members (1+5)
2	Tender Details:	For details of RFQ, terms and conditions and other Information and queries pertaining to the policy, please collect the detailed Tender Documents from Mr.Ch Jaggayya Chief Manager(Personnel) / Mr. Vineeth Singh (AVP Anand Rathi Insurance Brokers Ltd) as per contact Details Mentioned Below.
3	Time and last date of Submission of Tender	Up to 2.00 p.m. on 21.06.2021
4	Place & Mail ID for submission of tender (via E-mail only)	GENERAL MANAGER Saptagiri Grameena Bank (SGB), Head Office, P.B.17, Naidu Buildings, CHITTOOR – 517 001 (AP) Email ID: generalmanager@sgbank.in
5	Date, Time and Place of opening of tenders (Tech. Bid& Price Bid)	Technical Bid on 21.06.2021@ 3.00pm . Opening Price Bid will be 21.06.2021@ 3.30pm
6	In case of any Query Contact Person Details:	Mr. Ch Jaggayya Chief Manager(HRM) Saptagiri Grameena Bank, Head Office, P.B. No.17, Naidu Buildings, CHITTOOR – 517 001 (AP) Email id: hrm@sgbank.in Mr. Vineeth Singh Asst. Vice President, Anand Rathi Insurance Brokers Ltd., 6-3-346/1, Sujatha Reddy Bldg., 3rd Floor, Road No:1, Banjara Hills , Hyderabad - 500 034. Mobile No:+91 9133300071 Email id: vineethsingh@rathi.com
7	Validity period of the tender.	30 Days from the date of opening of the Tender.
8	Mode of Payment	Payment will be made through Electronic mode

Head office : P.B. No.17, Chittoor - 517 001, Phones : 233598, 232535, Fax : 08572 - 229822
Email : headoffice@sgbank.in, Website : www.saptagirigrameenabank.in

hr



Saptagiri Grameena Bank
(Public Sector RRB : Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(ప్రభుత్వ రంగ సంస్థ : ఇండియన్ బ్యాంక్ ద్వారా ప్రయోజితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

		only.
9	Insurance Broker	M/s. AnandRathi Insurance Brokers Ltd.,Banjara Hills,Hyderabad.

Tender Procedure for Submission:

1. Due to Covid-19 pandemic, you are requested to submit the BIDS by E-mail on or before the last date and time of submission.
2. The bidder must attach all the below Annexure's along with its E:mail of QuoteSubmission as a confirmation of agreement to the contents of Annexures I ,II,III & IV(Technical Bid) & Annexure V (Price Bid)
 - Annexure I : Request for Quotation(RFQ)
 - Annexure II : Medical Scheme for the Officers/ Employees of SGB
 - Annexure III : List of Diseases to be covered under Domiciliary Treatment
 - Annexure IV : List of Diseases to be covered under Day Care Procedures.
 - Annexure V : Format of Quote Submission (Password Protected)
3. The bidder hereby submitting the Quotes by E:mail, agrees to all the Terms &Conditions, Wordings, and Annexures I - IV in totality.
4. Any bids submitted by E:mail after the last date and time of submission, may not be accepted.For Submission of Quote Mail to be addressed to General manager, Saptagiri Grameena Bank generalmanager@sgbank.in & copy to Vineeth Singh, ARIBL vineethsingh@rathi.com
5. **Subject in the mail to be written as** Tender for Group Medical Insurance Policy for SGB Existing Staff and their Dependent Family Members.

Qualification requirements:

- Only IRDAI (Insurance Regulatory Development Authority of India) registered Insurance Companies are eligible to participate in the Bid.

Terms and conditions:

1. SGB reserves the right to accept or reject any or all the tenders in

Head office : P.B. No.17, Chittoor - 517 001, Phones : 233598, 232535, Fax : 08572 - 229822
Email : headoffice@sgbank.in, Website : www.saptagirigrameenabank.in



Saptagiri Grameena Bank
(Public Sector RRB : Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(ప్రభుత్వరంగ సంస్థ : ఇండియన్ బ్యాంక్ ద్వారా ప్రయోజితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

- part or in full or may cancel the tender, without assigning any reason thereof.
2. SGB reserves the right to relax/ amend/ withdraw any of the terms and conditions contained in the tender document without assigning any reason thereof.
 3. SGB reserves the right to modify/ change/ delete/ add any further terms and conditions prior to issue of purchase order.
 4. The Bidder's Quotation E:mail must contain all the Annexures (I to IV) mentioned above and agrees to accept all the Annexures of RFQ, its accompanying Annexures including wordings in totality. Any conditional Bid maynot be accepted.
 5. The Quotation E:mail must be sent by an Authorized personnel of the Insurance Company.
 6. The rate/ commercial/ technical offer of the bidder should remain valid for 30 days. The L-1, L-2 and L-3 offer will be evaluated on the basis of the premium quote via Email.
 7. Bids which are late/ vague/ conditional/ incomplete/ not confirming to the laid down procedure in any respect may be rejected.
 8. In case of differences arising in the terms and conditions of the tender documents with the term(s), the decision of the SGB shall prevail.
 9. Arbitration- All disputes and differences which may arise between the SGB and the Insurance Company shall be referred to General Manager of SGB whose decision shall be binding on all concerned.
 10. SGB reserves the right to cancel or postpone the tenders at any stage without assigning any reason.
 11. SGB may issue corrigendum to tender document before due date of submission of the bid. The bidder is required to read the tender document in conjunction withthe corrigendum if any issued by SGB.
 12. Winning Bidder shall ensure that the Policy is issued incorporating all the terms, conditions & coverages as per the RFQ and Medical scheme as in Annexures I, II,III & IV.


GENERAL MANAGER

Head office : P.B. No.17, Chittoor - 517 001, Phones : 233598, 232535, Fax : 08572 - 229822
Email : headoffice@sgbank.in, Website :www.saptagirigrameenabank.in